

Required Report: Required - Public Distribution

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Report Number: TH2024-0043

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further dropped one percent due to weakening of the Thai baht and the new rice supplies entering the market.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending July 23, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	July 23	July 16
F WR 100 B	-	-	-	880	875	885	-	880	877
WR 100 B	580	-	526	577	586	586	639	582	582
PB 100%	570	-	495	585	572	572	591	564	567
PB 5%	564	-	491	574	567	568	587	559	562
WR 5%	564	-	502	585	572	572	591	564	564
WR 10%	561	-	-	582	569	569	-	570	570
WR 15%	538	-	-	548	541	548	-	544	545
WR 25%	526	-	-	-	523	523	-	524	525
A1 SUP	-	-	-	-	437	437	-	437	440

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 36.12 baht (Bangkok Bank)

Rice export prices of most grades of Thai rice further dropped one percent from the previous week as the Thai baht weakened to \$1.00=36.12 baht from the previous week's exchange rate of \$1.00=36.04 baht. Domestic rice prices also dropped 1-2 percent as new supplies of off-season rice in the central plains entered the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 8 – 14, 2024, totaled 119,264 metric tons, down 20,638 metric tons from the previous week and down 26,983 metric tons from the four-week moving average of 146,247 metric tons (Table 2). Rice exports from January 1 to July 14, 2024, totaled 4,615,265 metric tons, up 38 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 12, 2024	184,693	164,308	3,105	2,235	38.9
May 19, 2024	197,519	184,399	3,302	2,381	38.7
May 26, 2024	181,856	182,055	3,484	2,540	37.2
Jun 2, 2024	207,261	192,832	3,692	2,665	38.5
Jun 9, 2024	157,113	185,937	3,849	2,756	39.7
Jun 16, 2024	181,524	181,938	4,030	2,856	41.1
Jun 23, 2024	170,694	179,148	4,201	2,971	41.4
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1
Jul 7, 2024	139,902	161,812	4,496	3,215	39.8
Jul 14, 2024	119,264	146,247	4,615	3,352	37.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments